

Natural Environment Division and City Gardens Revenue Budget - 2024/25 - Quarter 2

APPENDIX 1

	Gross Expenditure			Gross Income			Net Expenditure				
	Latest Budget	Actual	Forecast	Latest Budget	Actual	Forecast	Latest Budget	Actual	Forecast	Projected Variance	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	
City Fund											
City Gardens	(3,100)	(1,013)	(3,100)	842	99	842	(2,258)	(914)	(2,258)	0	
Total City Fund	(3,100)	(1,013)	(3,100)	842	99	842	(2,258)	(914)	(2,258)	0	
City's Estate											
Natural Environment Directorate	(2,691)	(494)	(2,625)	2,691	23	2,625	0	(471)	0	0	
Learning Team	(861)	(192)	(739)	861	42	739	0	(150)	0	0	
Bunhill Fields	(231)	(170)	(302)	0	0	0	(231)	(170)	(302)	(71)	1
Epping Forest	(8,693)	(2,268)	(9,449)	2,332	2,218	2,975	(6,361)	(50)	(6,474)	(113)	2
Burnham Beeches	(1,445)	(411)	(1,631)	401	329	607	(1,044)	(82)	(1,024)	20	
Stoke Common	(51)	(17)	(55)	25	2	29	(26)	(15)	(26)	0	
West Wickham and Coulsdon Commons	(1,381)	(435)	(1,385)	172	96	170	(1,209)	(339)	(1,215)	(6)	
Ashtead Common	(606)	(157)	(601)	48	246	64	(558)	89	(537)	21	
Hampstead Heath	(9,476)	(2,821)	(9,574)	5,988	2,181	6,072	(3,488)	(640)	(3,502)	(14)	
Highgate Wood	(941)	(282)	(903)	92	23	92	(849)	(259)	(811)	38	
Queen's Park	(1,183)	(327)	(1,181)	129	97	138	(1,054)	(230)	(1,043)	11	
West Ham Park	(1,574)	(458)	(1,593)	357	138	387	(1,217)	(320)	(1,206)	11	
Keats House	(570)	(159)	(570)	131	70	131	(439)	(89)	(439)	0	
The Monument	(552)	(170)	(551)	551	133	401	(1)	(37)	(150)	(149)	3
Total City's Estate	(30,255)	(8,361)	(31,159)	13,778	5,598	14,430	(16,477)	(2,763)	(16,729)	(252)	
Total Natural Environment Division and City Gardens	(33,355)	(9,374)	(34,259)	14,620	5,697	15,272	(18,735)	(3,677)	(18,987)	(252)	

Notes

1. Projected overspend at Bunhill Fields as a result of additional cyclical works expenditure managed by City Surveyors in relation to conservation works and leaning wall repairs.
2. Unfavourable variance at Epping Forest explained by expenditure on Cyclical Works Programme (CWP) projects being higher than anticipated with additional expenditure incurred on projects including at The Grotto and Deer Sanctuary. This is in addition to increased depreciation expenses following the acquisition of a number of capital related items during 2023/24. The projected overspend is partly offset by savings on the corporate contract for building repairs and maintenance managed by City Surveyor's.
3. There is currently forecast to be an overspend of £149k at The Monument. This is predominantly explained by reduced income forecast to be achieved for 2024/25 with income levels having not yet returned to pre-pandemic levels.